

Appl. No. 09/780,964
Amdt dated August 24,2005
Reply to Office Action of 04/27/2005

AMENDMENTS TO THE CLAIMS

This listing of claims will replace all prior versions, and listings, of claims in the application:

LISTING OF CLAIMS:

1. (Currently Amended) A computer-implemented method of managing a financial investment fund having a plurality of securities, the managing being conducted by a plurality of participants, comprising:
 - receiving votes via a computer network from the participants of the financial investment fund regarding executing a market order for a security, wherein each participant is a partial-owner of the financial investment fund;
 - totaling the votes to produce a total vote count;
 - comparing the total vote count with a market order threshold, wherein the market order threshold is stored in a database;
 - executing the market order, if the total vote count is greater than the market order threshold; and
 - wherein executing the market order for the security involves altering the composition of the financial investment fund with respect to the security.

2. (Original) The method of claim 1, wherein the security comprises a candidate security and receiving votes comprises receiving the votes for the

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candidate security, the method further including receiving nominations for security to become the candidate security.

3. (Original) The method of claim 2, further including:
 - totaling the nominations for a nominated security to produce a total nominated vote count;
 - comparing the total nominated vote count with a nomination threshold; and
 - converting the nominated security into the candidate security if the total nominated vote count exceeds the nomination threshold.
4. (Original) The method of claim 1, wherein executing the market order comprises purchasing the security.
5. (Original) The method of claim 1, wherein executing the market order comprises selling the security.
6. (Original) The method of claim 1, wherein the market order threshold comprises a market order percent, the method further comprising receiving the market order percent from the participants.

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7. (Original) The method of claim 6, wherein receiving the market order percent comprises setting the market order percent based on input received from the participants on a regular basis.

8. (Original) The method of claim 6, wherein receiving the market order percent comprises:

receiving market order votes from the participants; and
averaging the market order votes to arrive at the market order percent.

9. (Original) The method of claim 8, wherein receiving market order votes and averaging the market order votes occurs on a regular basis.

10. (Original) The method of claim 6, wherein receiving the market order percent comprises setting a minimum market order percent.

11. (Original) The method of claim 1, further comprising receiving additional funds from the participants and investing the additional funds by receiving votes, totaling the votes, comparing the total vote count, and executing the market order.

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12. (Original) The method of claim 1, wherein receiving votes comprises receiving votes for a plurality of securities.

13. (Original) The method of claim 1, wherein executing the market order comprises instructing a financial provider to execute the market order for the security.

14. (Original) The method of claim 1, further comprising reviewing the market order to ensure the market order complies with rules regarding management of the financial investment fund.

15. (Original) The method of claim 14, wherein reviewing comprises having an advisor oversee management of the financial investment fund.

16. (Currently Amended) A computer-implemented method of managing a financial investment fund having a plurality of securities, the managing being conducted by a plurality of participants, comprising:

receiving nominations via a computer network from the participants of the financial investment fund recommending a market order for a security, wherein each participant is a partial-owner of the financial investment fund;

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receiving nomination votes via the computer network from the participants regarding the market order for the security;
totaling the nomination votes to produce a total nominated vote count;
comparing the total nominated vote count with a nomination threshold;
converting the security into a candidate security if the total nominated vote count exceeds the nomination threshold;
receiving candidate votes via the computer network from the participants for executing the market order for the candidate security;
totaling the candidate votes to produce a total candidate vote count;
comparing the total candidate vote count with a market order threshold,
wherein the market order threshold is stored in a database; and
executing the market order if the total candidate vote count is greater than the market order threshold;
wherein executing the market order involves altering the composition of the financial investment fund with respect to the candidate security.

17. (Original) The method of claim 16, wherein executing the market order comprises purchasing the candidate security.

18. (Original) The method of claim 16, wherein executing the market order comprises selling the security.

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19. (Original) The method of claim 16, wherein the market order threshold comprises a market order percent, the method further comprising receiving the market order percent from the participants.
20. (Original) The method of claim 19, wherein receiving the market order percent comprises setting the market order percent based on input received from the participants.
21. (Original) The method of claim 19, wherein receiving the market order percent comprises:
receiving market order votes from the participants; and
averaging the market order votes to arrive at the market order percent.
22. (Original) The method of claim 19, wherein receiving market order votes and averaging the market order votes occurs on a regular basis.
23. (Original) The method of claim 19, further including requiring each participant to vote for the market order percent before receiving the nomination votes or candidates votes from each participant.

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24. (Original) The method of claim 16, further comprising weighting at least one of the nomination votes or candidate votes based on participant.

25. (Original) The method of claim 24, wherein weighting comprises weighting based on each participant's ownership interest in the financial investment fund.

26. (Original) The method of claim 16, further including determining whether a nominated security should replace a candidate security on the candidate list by comparing the total nominated vote count of the nominated security with a second total nominated vote count received by each security on the candidate list, and replacing the candidate security with the nominated security if the total nominated vote count of the security on the nominated list exceeds the nominated vote count previously received by that candidate security.

27. (Original) The method of claim 16, wherein executing the market order includes:

determining whether the security meets criteria on managing the fund;
determining whether sufficient cash exists to execute the market order;
and

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if multiple market orders are received for multiple securities,
determining an order to execute the market orders based on the candidate
votes.

28. (Original) The method of claim 16, wherein receiving nominations
includes requesting that the participant provide information relevant to the
nominated security.